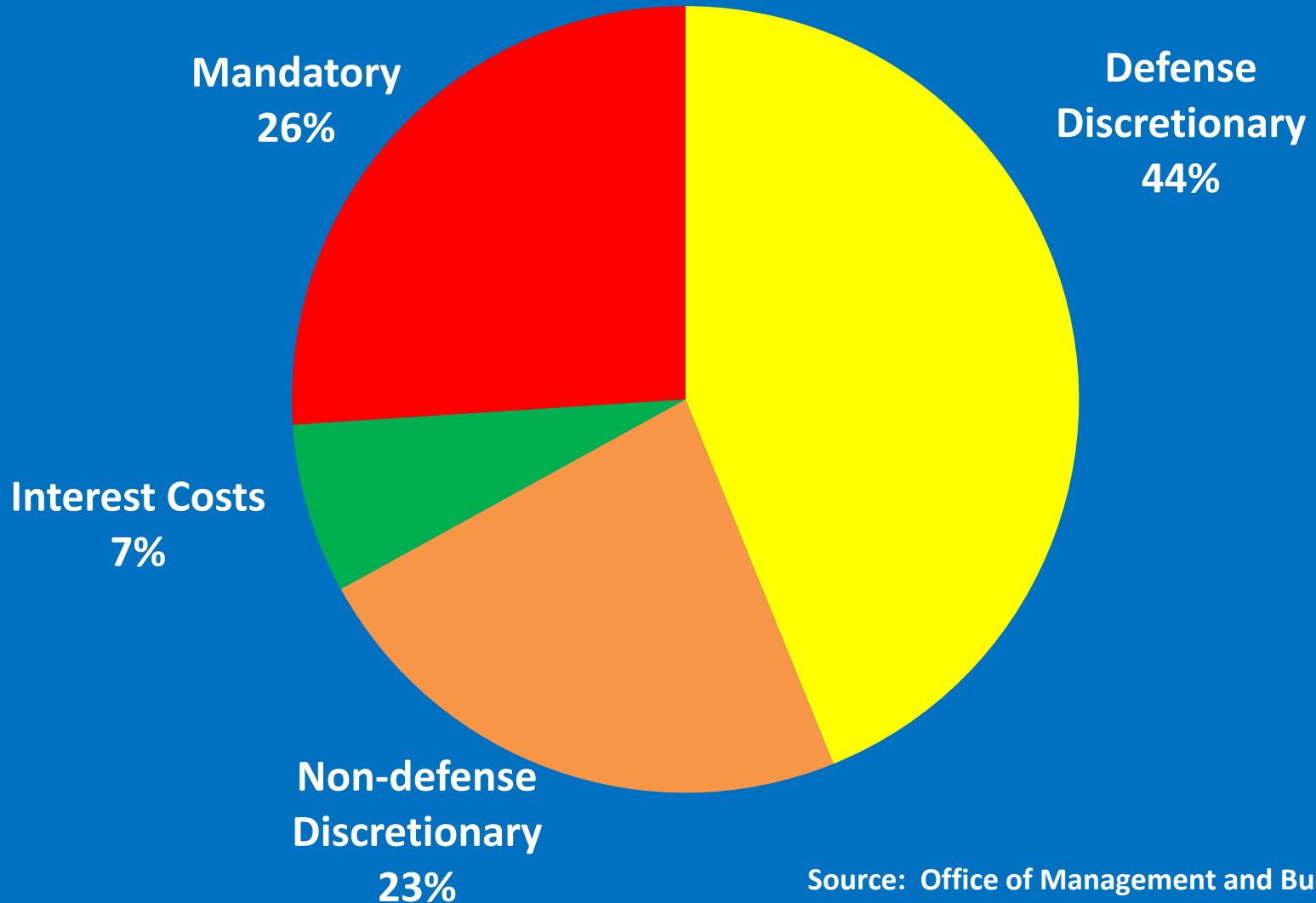


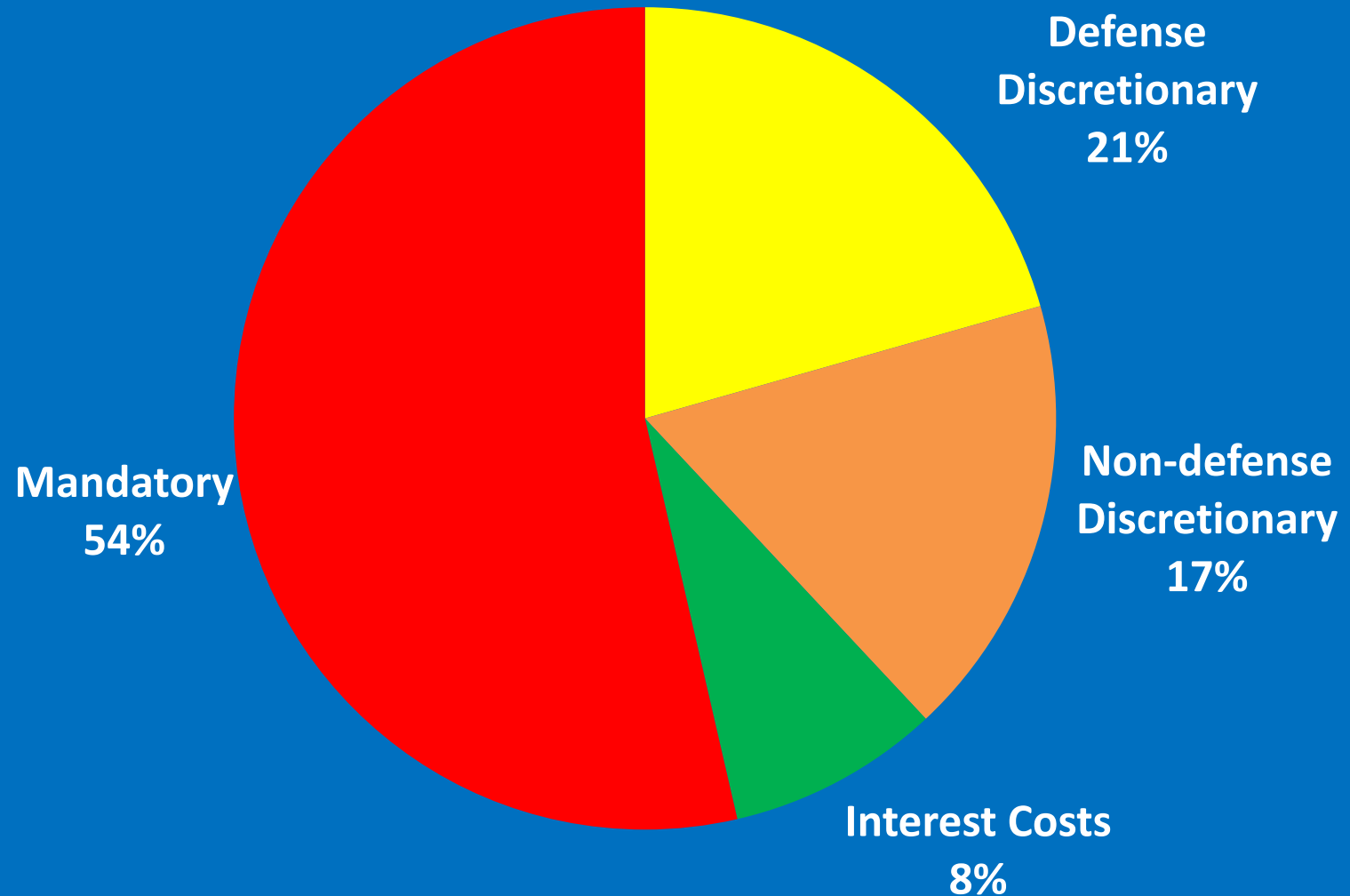
# Components of Federal Spending FY1966

Medicare and Medicaid Spending Begin in 1966



Source: Office of Management and Budget

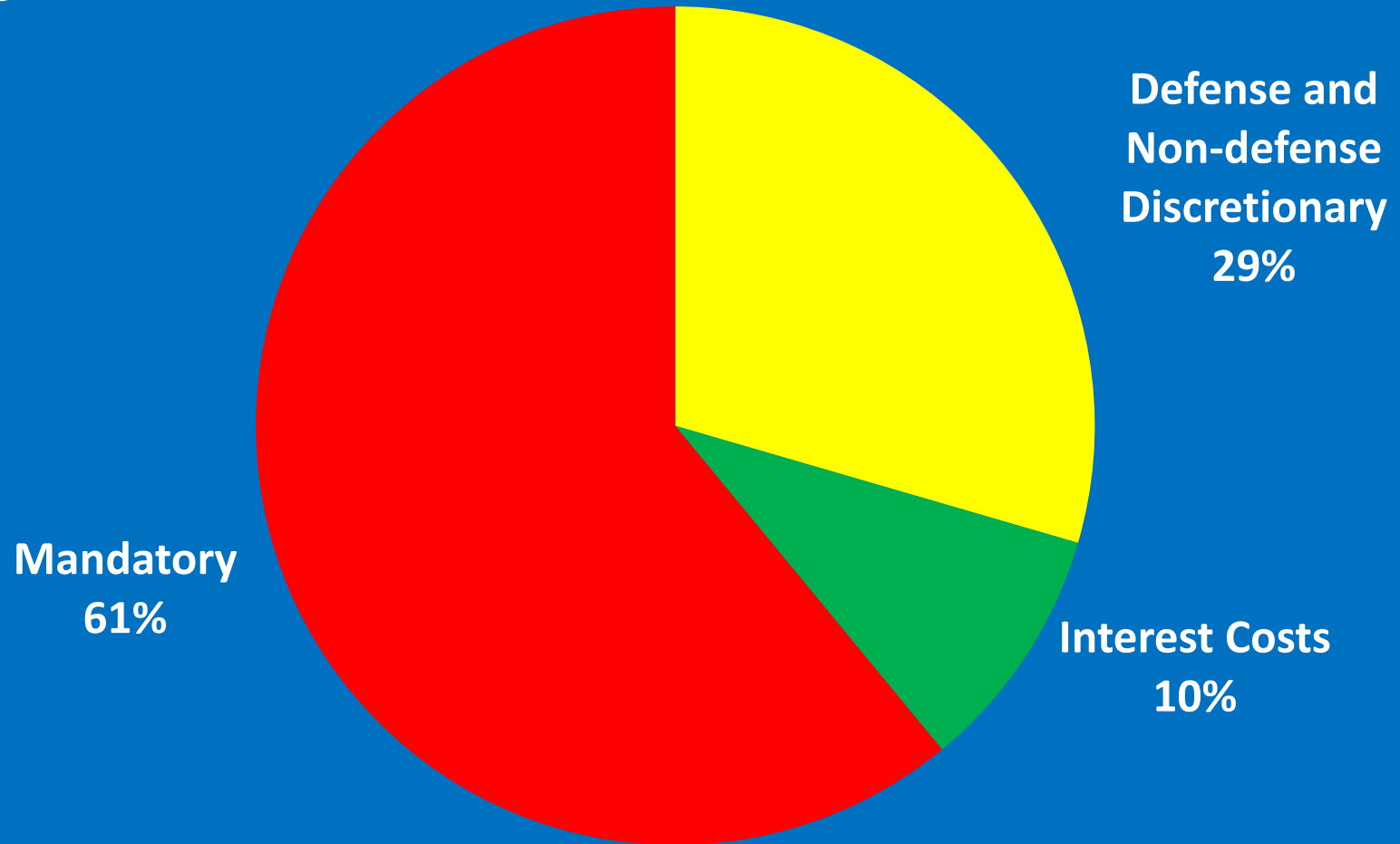
# Components of Federal Spending FY 2008



Source: Congressional Budget Office

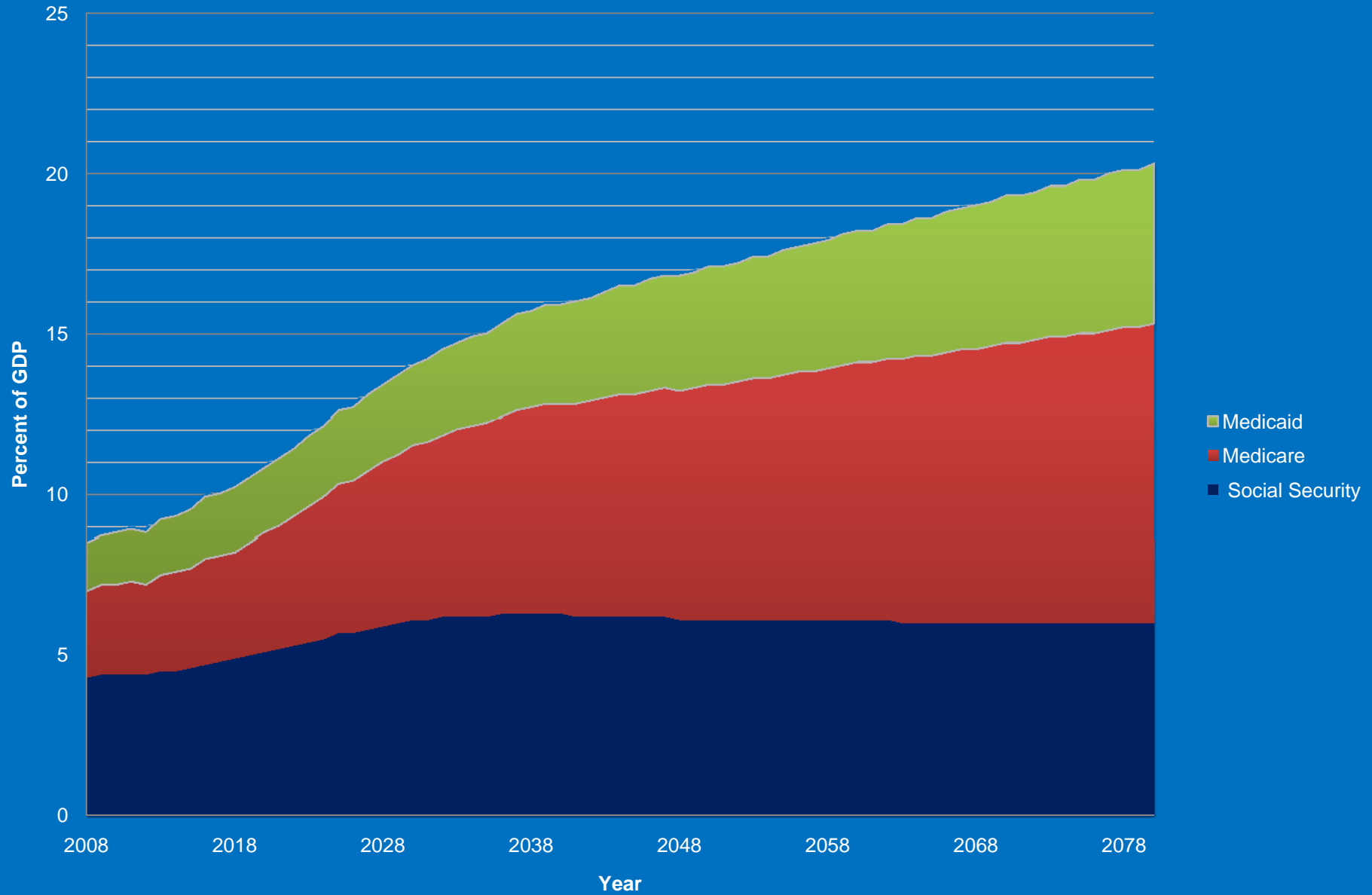
# Components of Federal Spending FY 2019

*Projected*



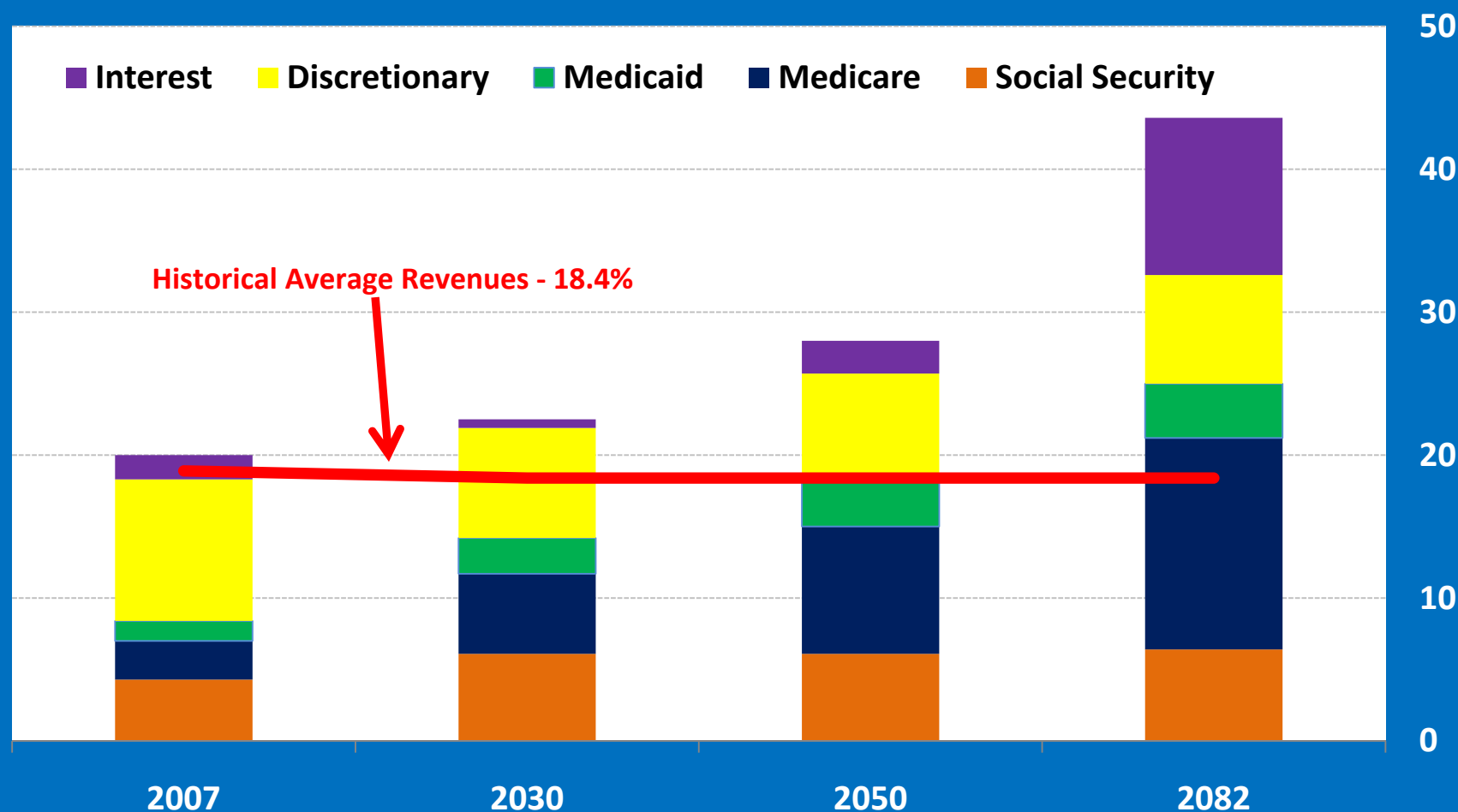
Source: Congressional Budget Office

# Entitlements on Auto Pilot



# Entitlements on Auto Pilot

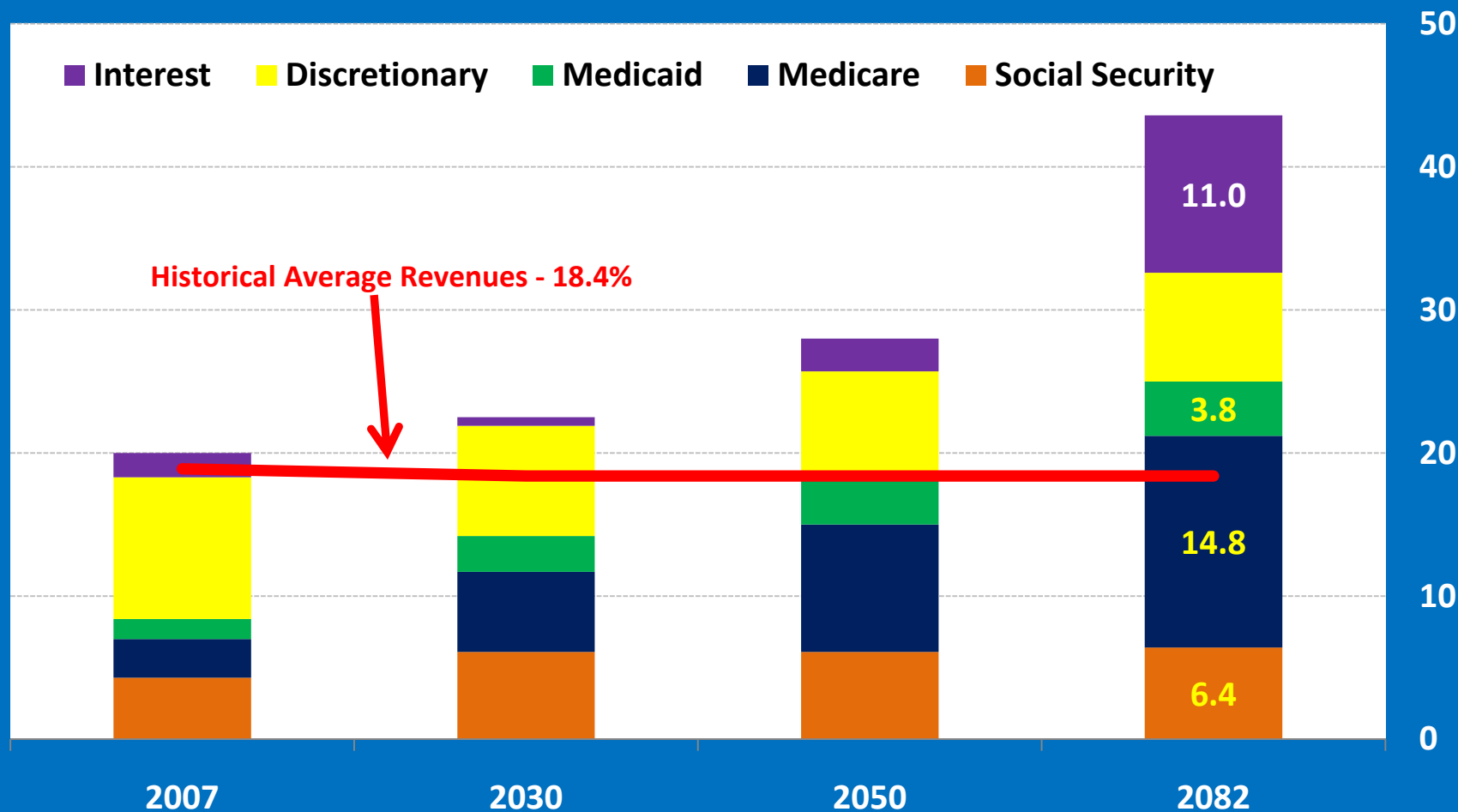
(Percent of GDP)



Source: Congressional Budget Office

# Entitlements on Auto Pilot

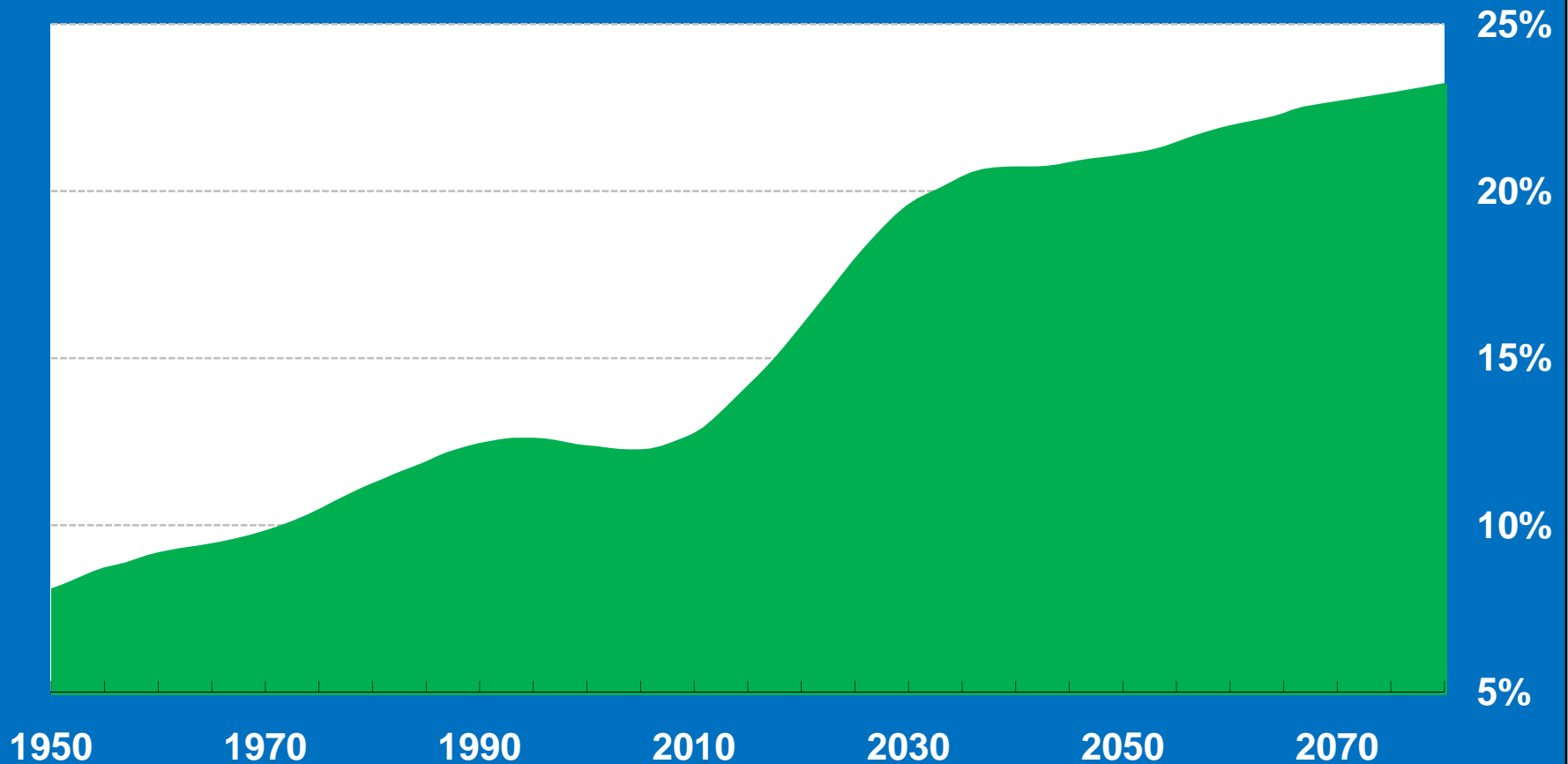
(Percent of GDP)



Source: Congressional Budget Office

# Americans are Getting Older

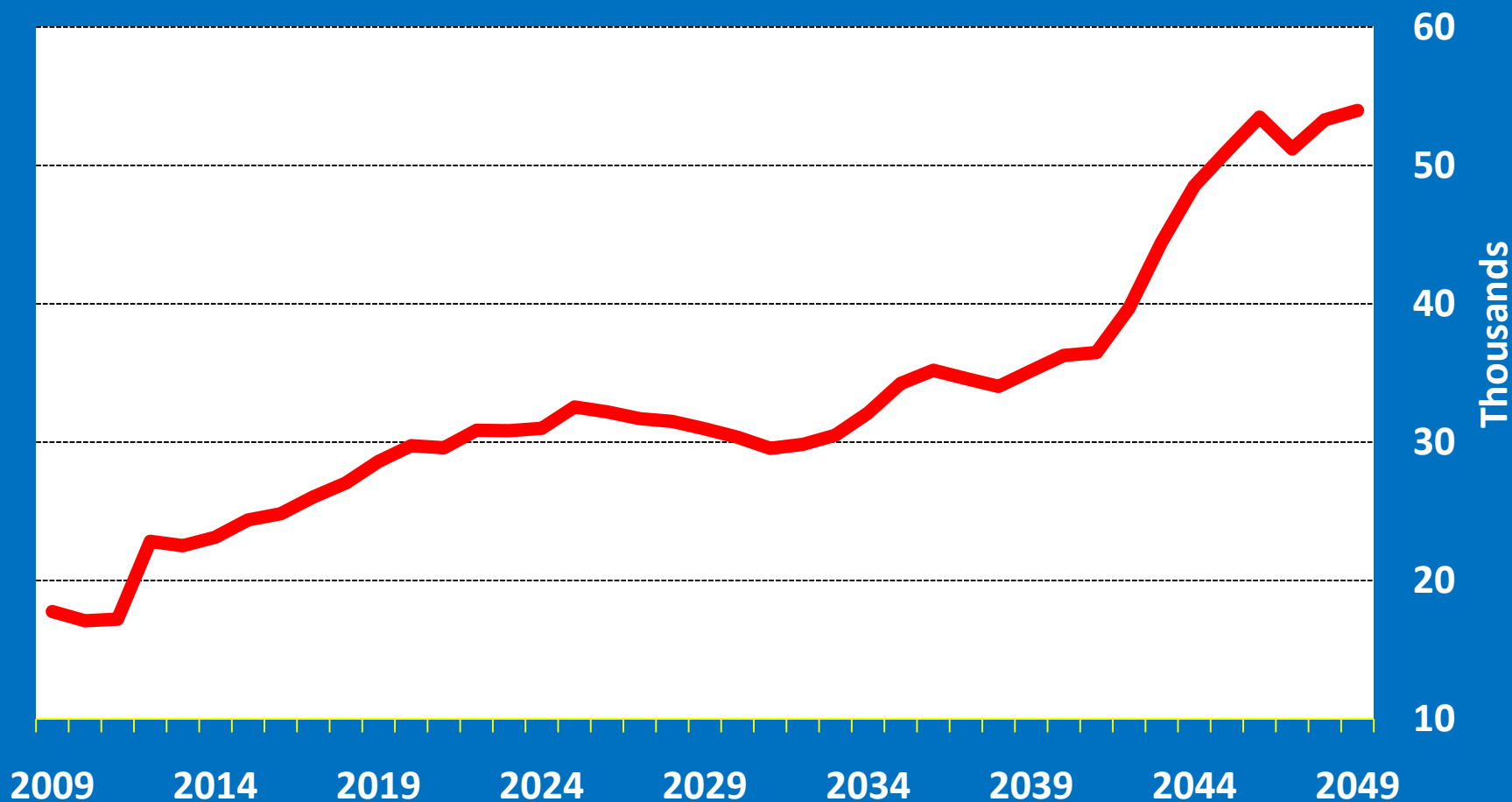
(Percentage of Americans ages 65 and older)



Source: Social Security Administration

# More Than 1.35 Million Utah Residents Will Reach Retirement Age This Year and Over the Next 40 Years

*(Thousands Expected to Reach Age 65 Each Year)*

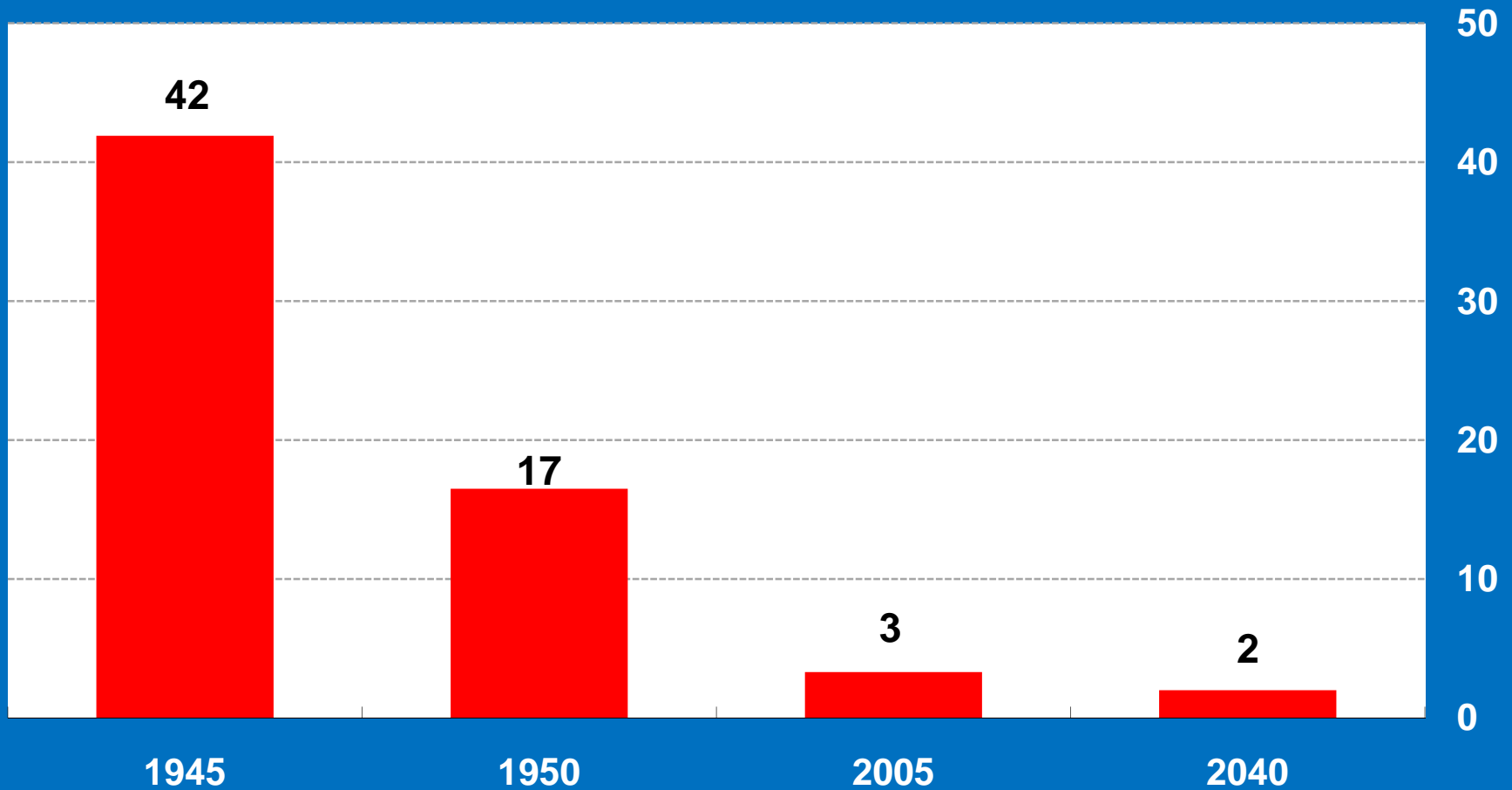


Source: Census Bureau 2007 Population Estimates



# Fewer Workers, More Retirees

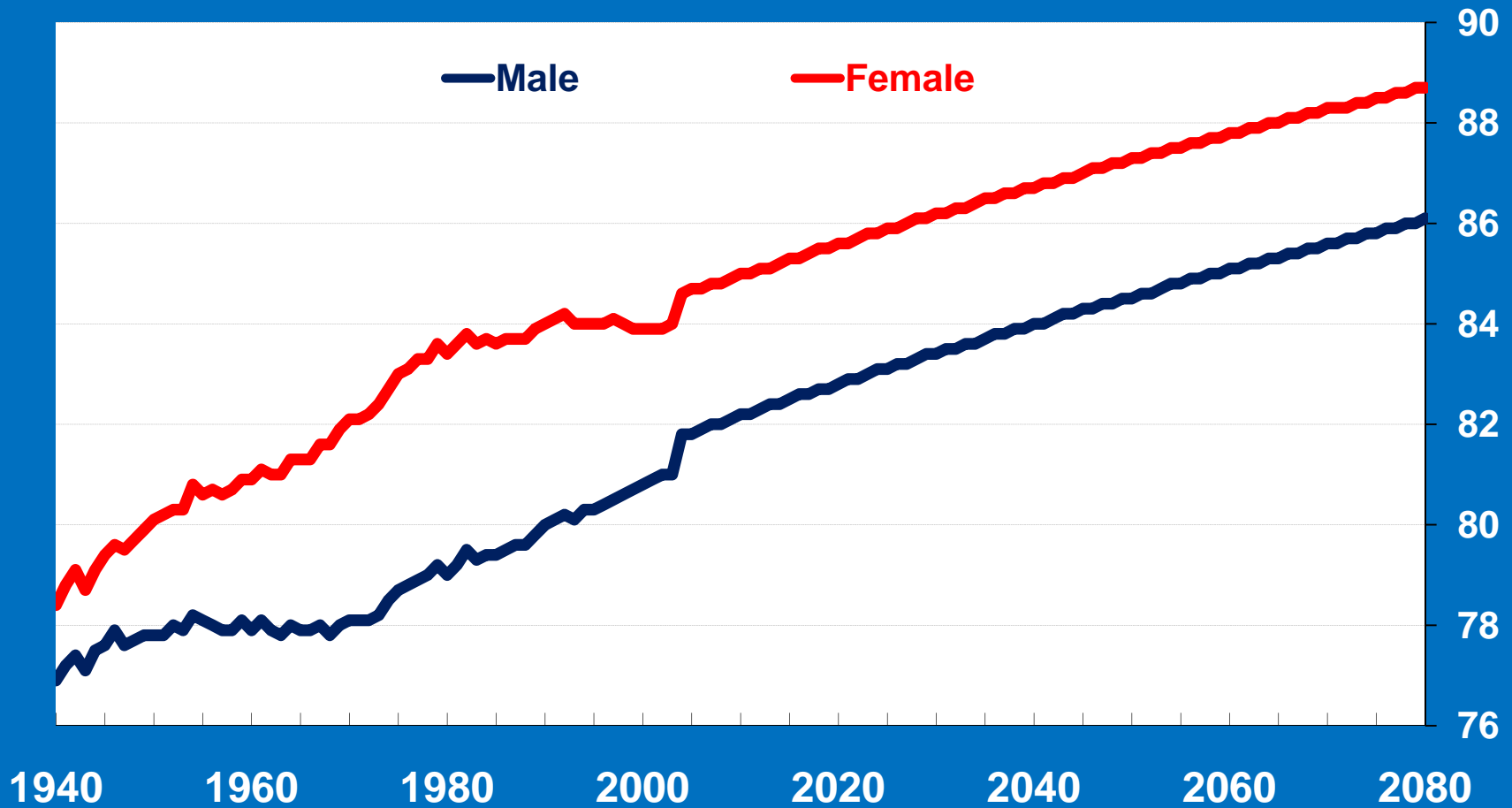
(Covered workers per OASDI beneficiary)



Source: Social Security Administration

# Seniors are Living Longer

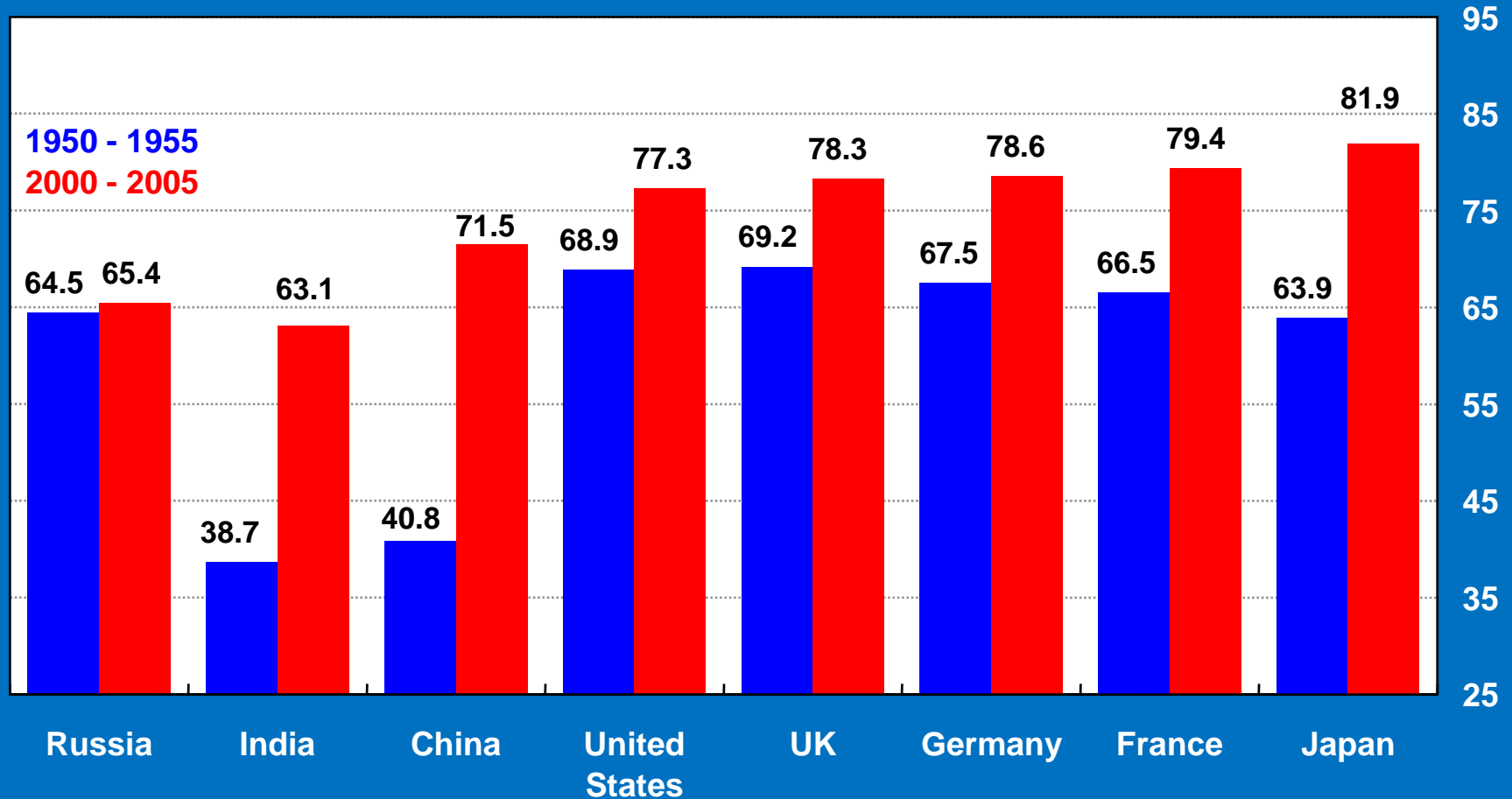
(Life expectancy in years for those who reach age 65)



Source: Social Security Administration

# Life Spans Have Increased Dramatically in Developed and Developing Countries

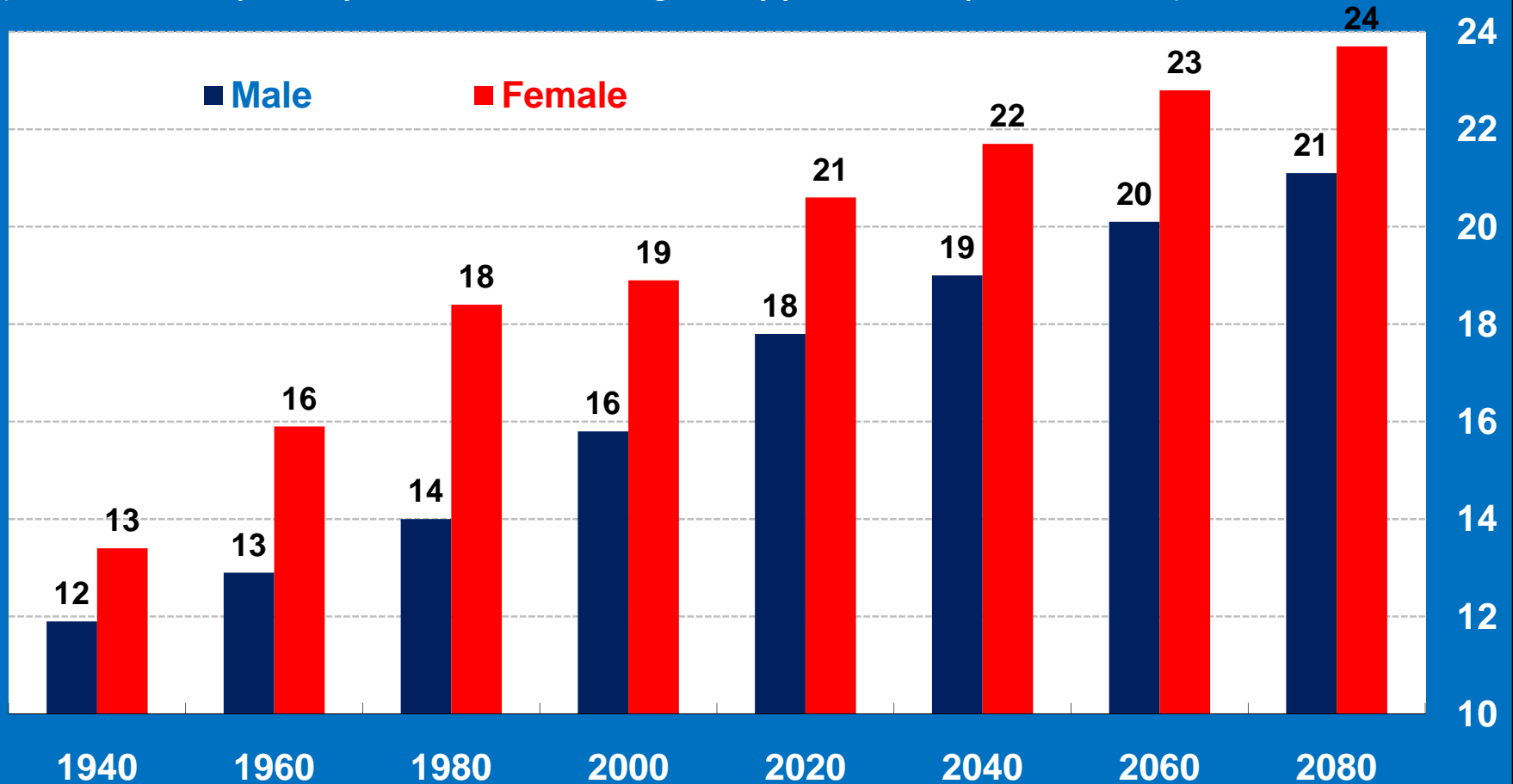
(Life expectancy at birth)



Source: UN, 2004

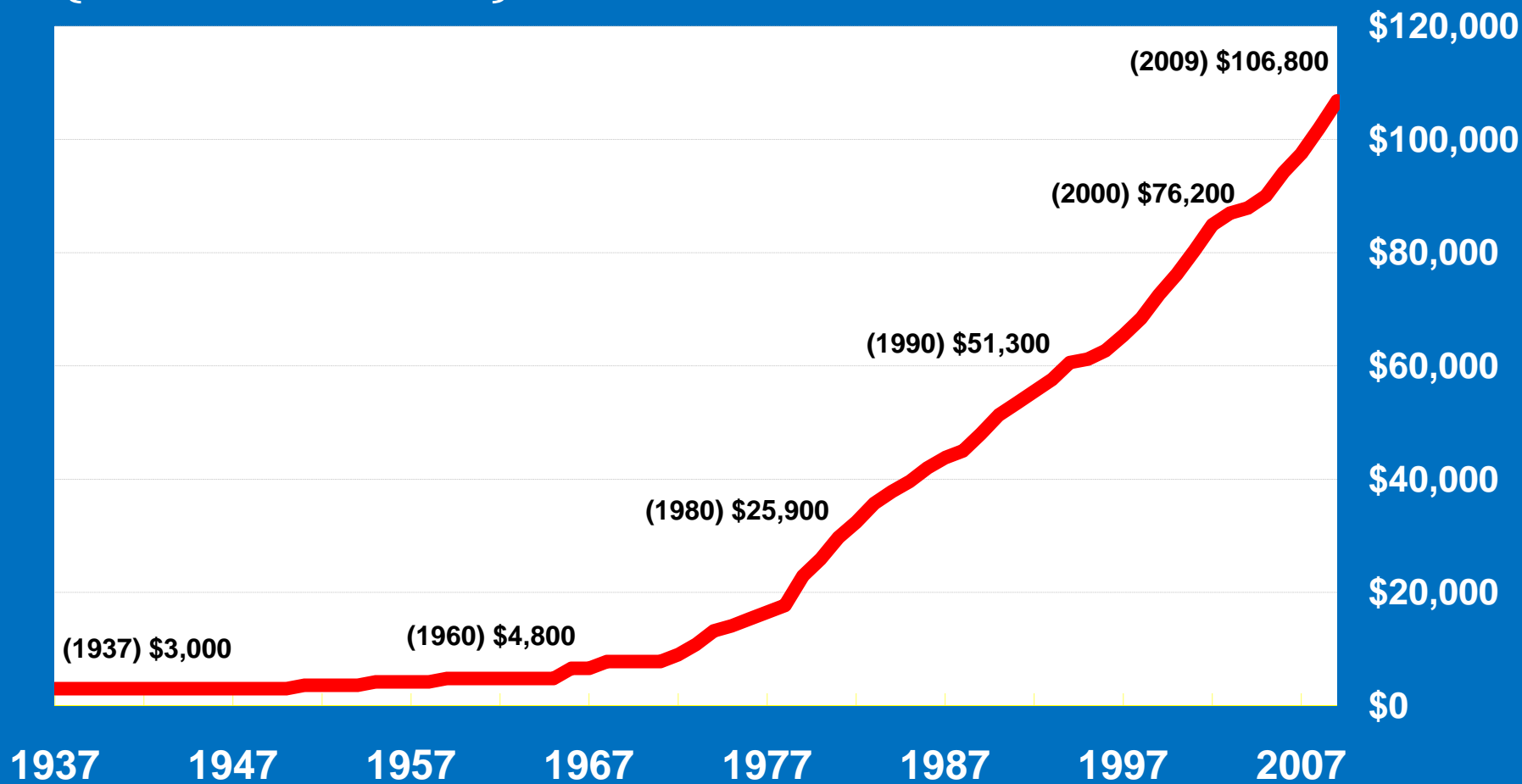
# Seniors are Living Longer

(Additional life expectancy for those who reach age 65, by year in which person turns 65)



Source: Social Security Administration

# A History of Payroll Tax Base Increases (OASDI tax base)

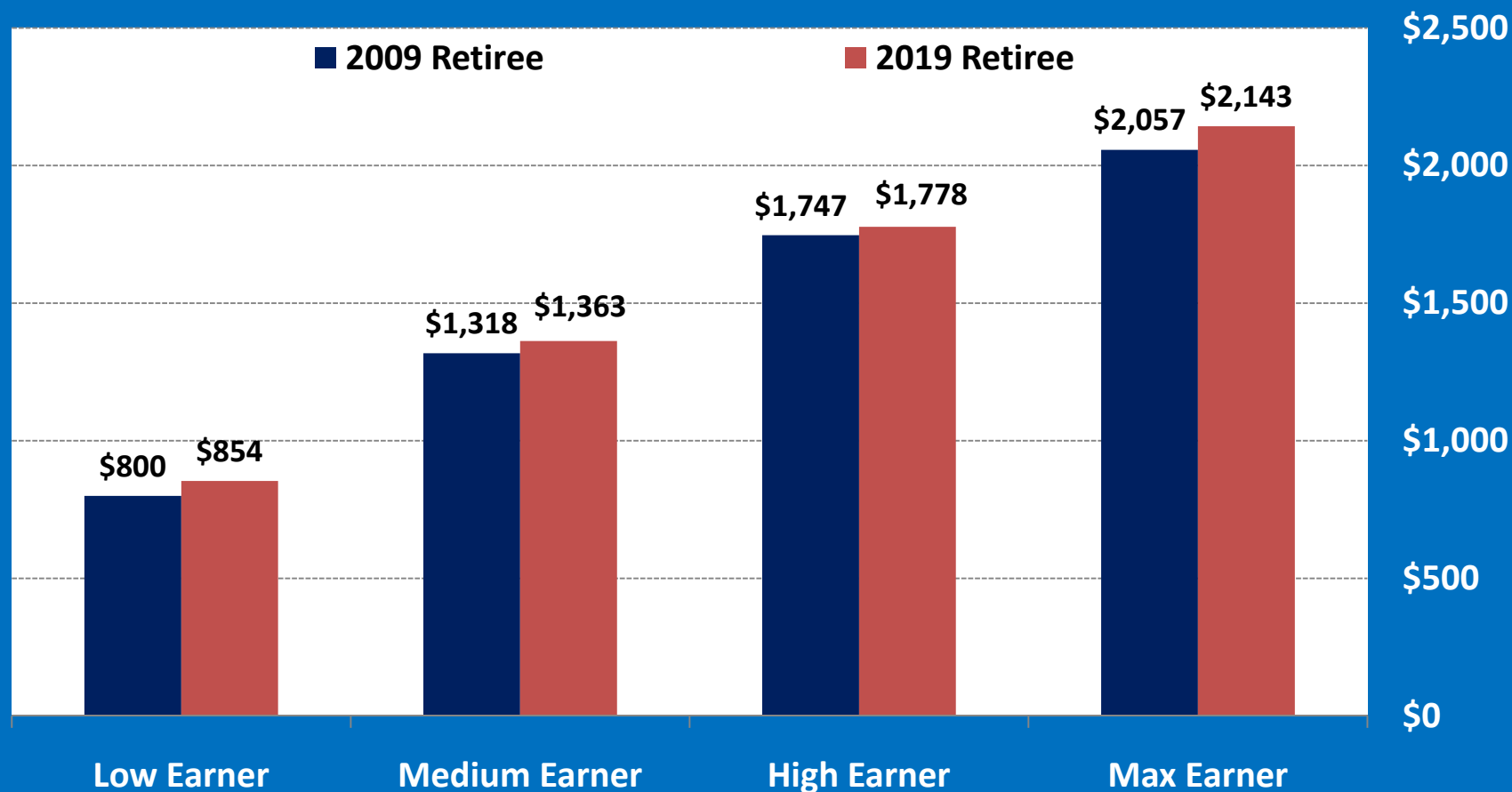


Source: Social Security Administration

# Benefit Levels for Individuals Reaching Age 65 in 2019

Current Age: 55

(Monthly Benefit in Constant 2008 Dollars)

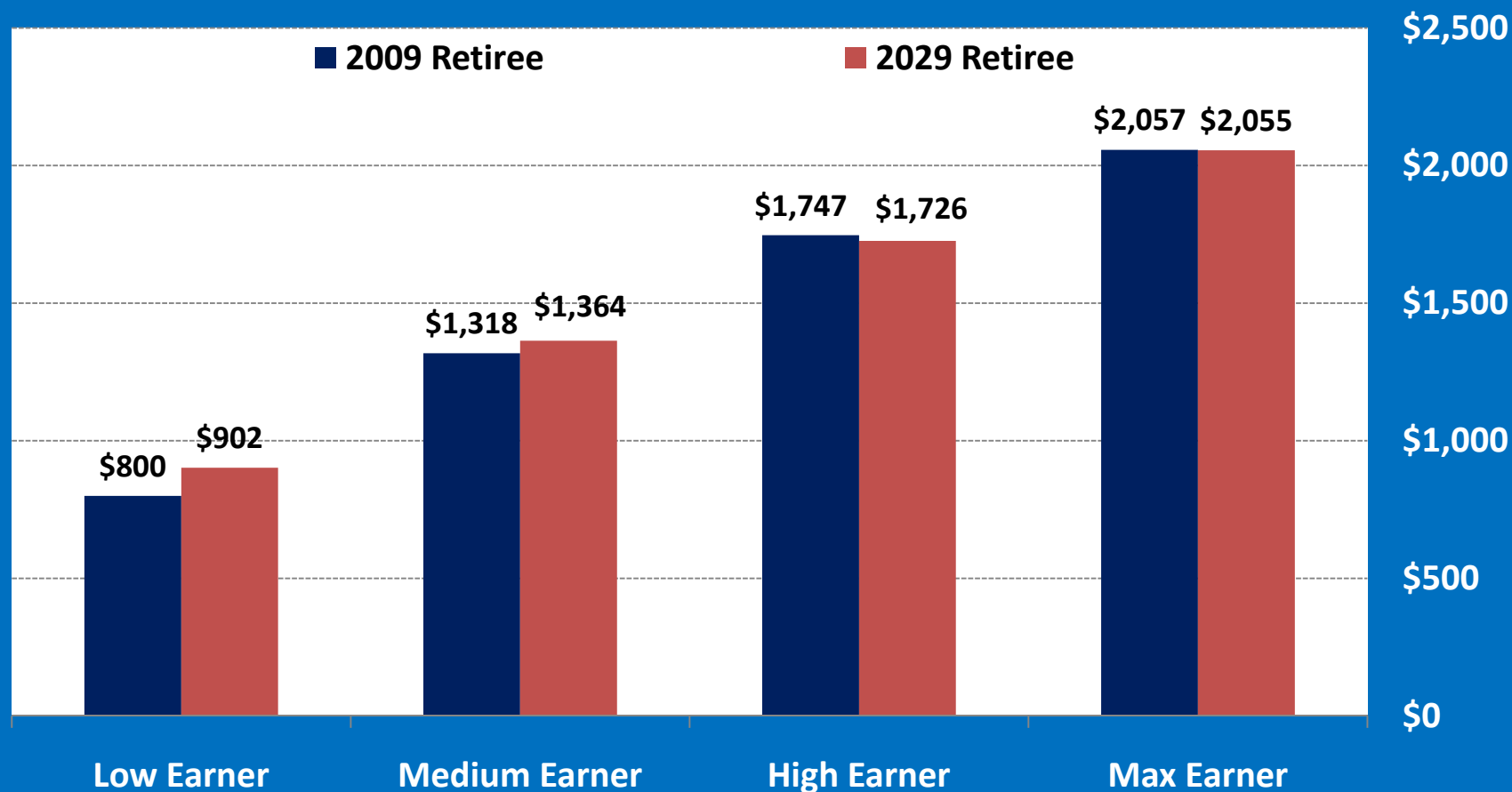


Source: Social Security Administration, Office of the Chief Actuary

# Benefit Levels for Individuals Reaching Age 65 in 2029

Current Age: 45

(Monthly Benefit in Constant 2008 Dollars)

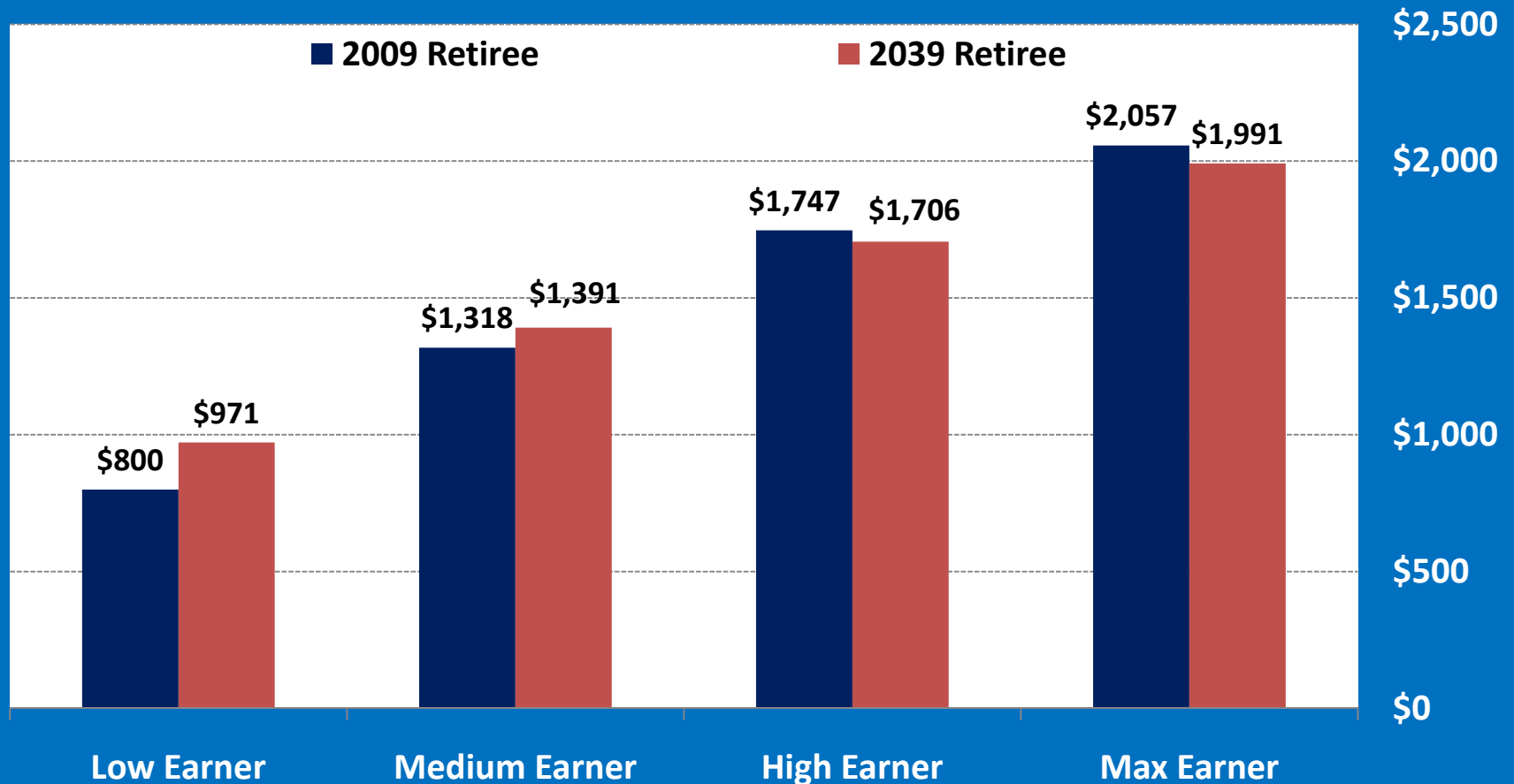


Source: Social Security Administration, Office of the Chief Actuary

# Benefit Levels for Individuals Reaching Age 65 in 2039

Current Age: 35

(Monthly Benefit in Constant 2008 Dollars)



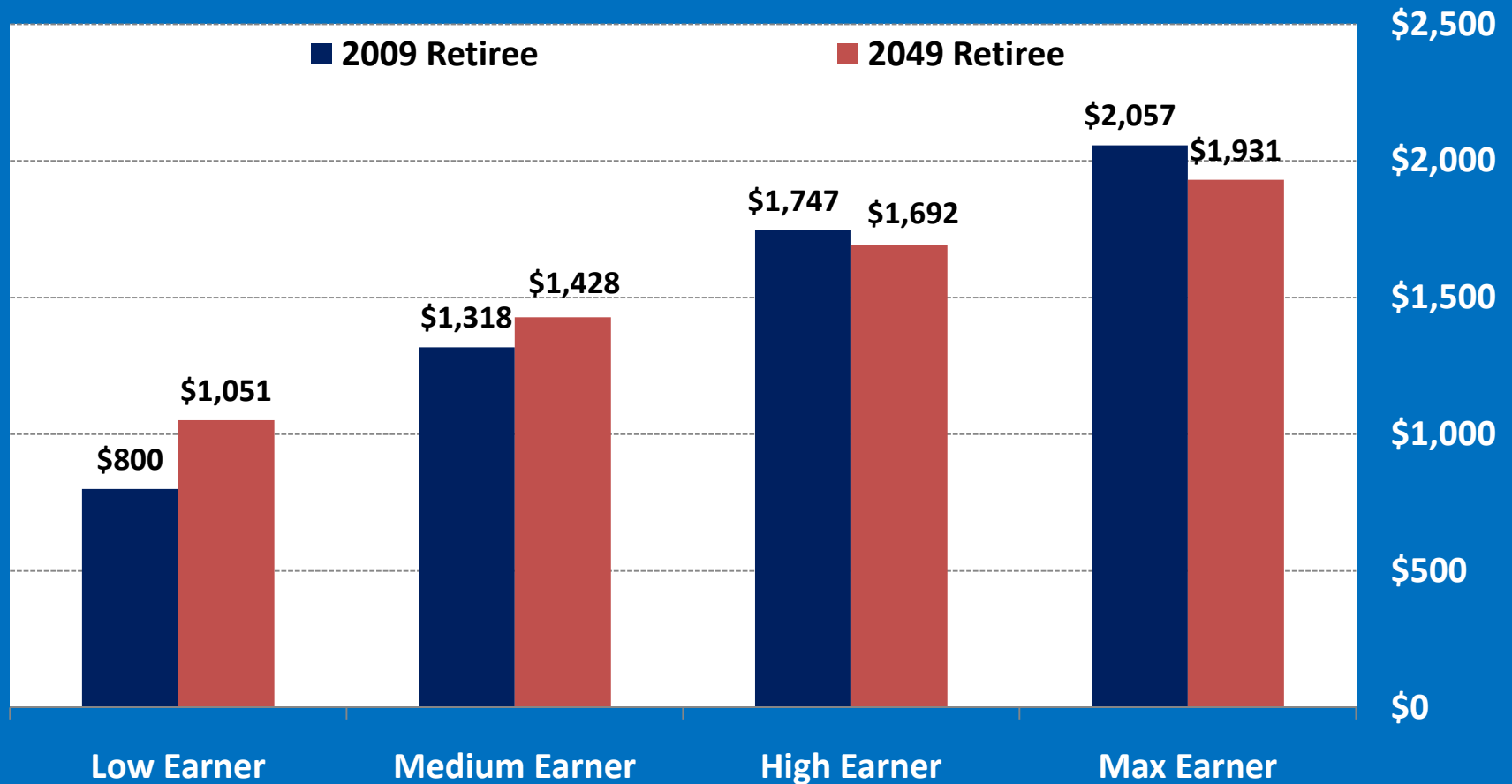
Source: Social Security Administration, Office of the Chief Actuary



# Benefit Levels for Individuals Reaching Age 65 in 2049

Current Age: 25

(Monthly Benefit in Constant 2008 Dollars)

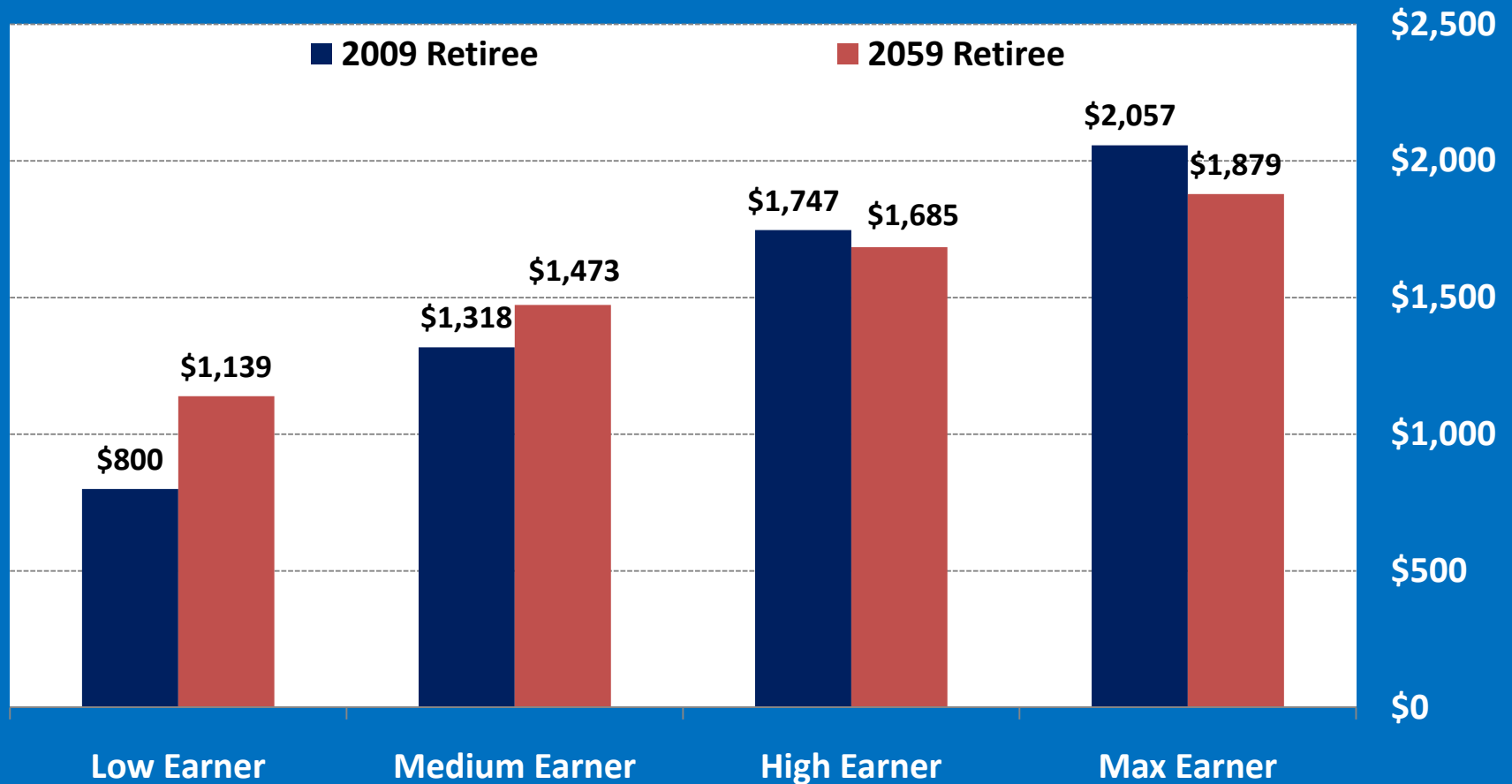


Source: Social Security Administration, Office of the Chief Actuary

# Benefit Levels for Individuals Reaching Age 65 in 2059

Current Age: 15

(Monthly Benefit in Constant 2008 Dollars)

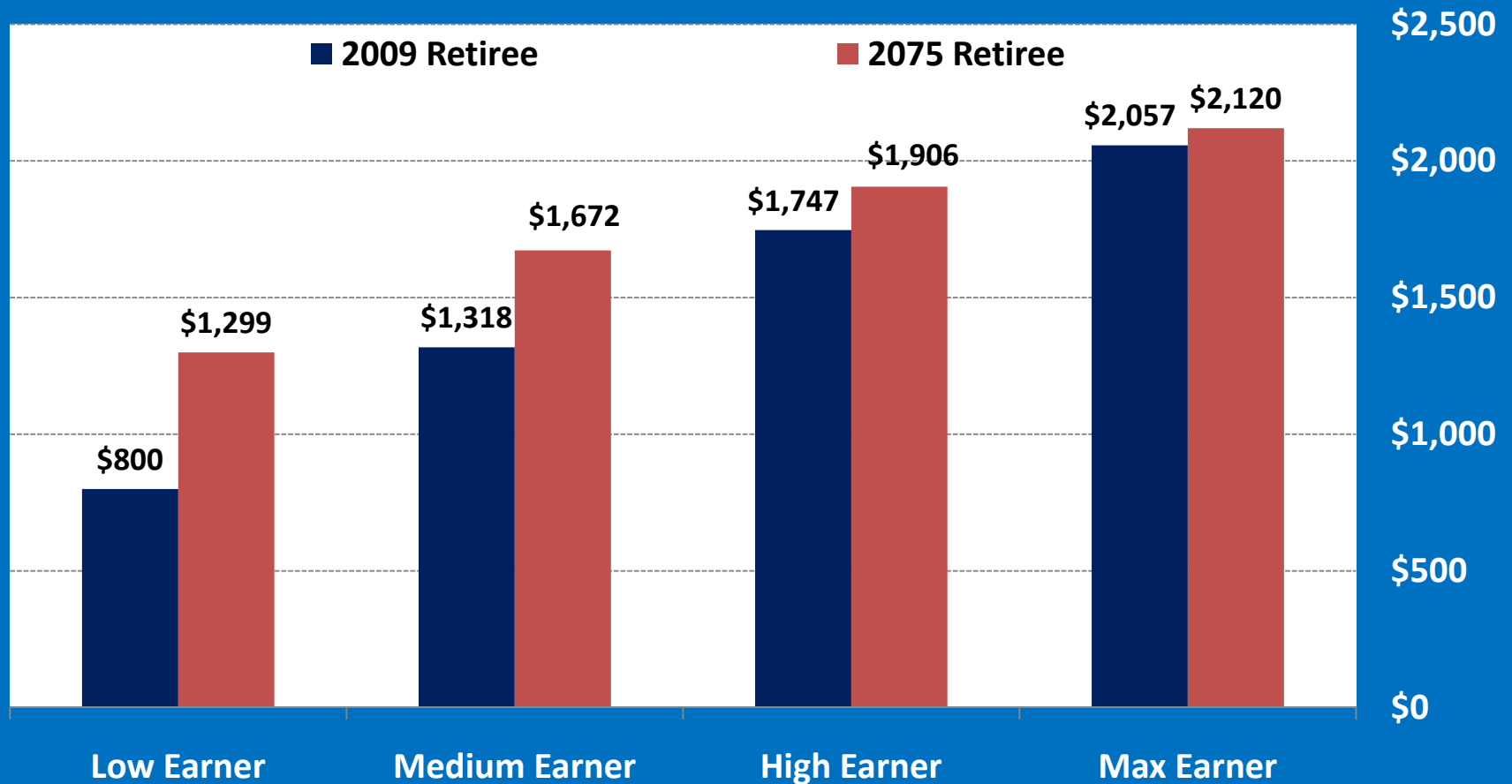


Source: Social Security Administration, Office of the Chief Actuary

# Benefit Levels for Individuals Reaching Age 65 in 2075

Will be born in 2010

(Monthly Benefit in Constant 2008 Dollars)



Source: Social Security Administration, Office of the Chief Actuary